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**M.B.A. Ist Semester (FT)
Examination, 2017**

DN-126

ACCOUNTING FOR MANAGER

Paper : CP-106

Time : 3 Hours] onlineBU.com [Maximum Marks : 80

Note :- Attempt all Sections per direction.

Section-A

(Short Answer Type Questions) 4×8=32

Note :- Attempt any *four* questions. All questions carry equal marks.

1. (i) What do you understand by periodicity concept ?
- (ii) What steps should be taken to discover the errors if the trial balance does not tally ?
- (iii) Explain the utility of final accounts.
- (iv) What is appreciation and why is it charged ?

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- (v) What is called activity ratio ? Write any *three* activity ratio with their respective formulae.
- (vi) Give the specimen of fund flow statement.
- (vii) What do you understand by Management Accounting ? Explain its need.
- (viii) Explain the concept of absorption costing.

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(Long Answer Type Questions) 3×16=48

Note :- Attempt any *three* questions. All questions carry equal marks.

- 2. What is Ledger ? State the rules of posting in ledger.
- 3. Z traders purchased a machine on 1st Jan., 2010. Costing ₹ 8,000 and spends ₹ 2,000 on its installation. The firm writes off depreciation @ 10% P.A. by written down value method. The estimated life of machine is 4 years and scrap value expected ₹ 6,561 end of the 4 years. **onlineBU.com**
Prepare machine accounts for 4 years. The books are closed on 31 December every year.

- 4. From the following data, calculate :

- (a) Gross Profit Ratio **onlineBU.com**
- (b) Net Profit Ratio
- (c) Current Ratio
- (d) Liquid Ratio

Sales ₹ 34,000; Sales returns ₹ 4,000; cost of Net Sales ₹ 20,000; Net Profit ₹ 3,000; Current assets ₹ 6,000; Stock ₹ 1,000; Current liabilities ₹ 2,000.

- 5. What is Management Accounting ? Discuss its importance in modern age.
- 6. Bhopal Confectioners Ltd. produces three products all of which require sugar. The monthly average sales, marginal cost of sales and sugar consumption are as under : **onlineBU.com**

	Total	A	B	C
	₹	₹	₹	₹
Sales	30,000	10,000	12,000	8,000
Marginal Cost of Sales	19,600	6,000	8,000	5,600
Sugar Consumed	1540 kg	500 kg	800 kg	240 kg

Due to Government restriction, sugar quota has been reduced to 1405 kg per month. Suggest a suitable product mix. **onlineBU.com**