

DC-215-A

M.B.A. (FT) (1st Sem.) (FT) Examination, 2013
ACCOUNTING FOR MANAGERS Paper - CP-106
Time Allowed : Three Hours Maximum Marks : 80

Note - All questions are compulsory.

Section-A

Short Answer Type Questions

Note- Attempt any four questions. Each question carries equal marks. . 4X8=32

- Q. I. Write a short note on Double Entry System of Accounting.
Q. II. What do you understand by the term profit & loss account and balance sheet.
Q.III. What are the various types of accounts? Explain them briefly.
Q. IV. Write a note on Fund Flow statement or Cash Flow Statement.
Q. V. Discuss the concept of Budgetary Control.
Q. VI. What do you understand by Variance Analysis. Discuss material or labour variances.
Q. VII. Write a note on Depreciation Accounting.
Q. VIII. Write a note on Zero Base Budgeting.

Section-B Long Answer Type Questions

Note : Attempt any three questions. Each question carries 16 marks. 3x16=48

Q. IX. Write a note on Financial Accounting. Q. X. Define Management Accounting. Discuss scope, functions and importance of management accounting. Q. XI. What do you understand by Ratio Analysis. What ratios would you like to compute to show profitability, liquidity and solvency of a firm.

Q. XII. From the following data regarding production of commodity 'K' calculate material variance: Material Standard Data Actual Data

X 40 kgs. @ Rs. 10 per kg. 55 kgs. @ Rs. 9 per kg

Y 50 kgs. @ Rs. 5 per kg. 35 kgs. @ Rs. 7 per kg

90 kgs. 90 kgs.

Q. XIII. The following data related to the workings of a factory for the year 2012:

Capacity worked 50% . t

Fixed cost: Rs.

Salaries 84,000

Rent & Rates 56,000

Depreciation 70,000

other Administration expenses 80,000 2,90,000

Variable cost: Rs.

Material 2,40,000

Labour 2,56,000

other expenses 38,000 5,34,000 Possible sales at various levels of working are : Capacity Sales Rs.

60% 9,50,000

75% 11,50,000

90% 13,75,000

100% 15,25,000

Prepare a flexible budget and show the forecast of profit at 60%, 75%, 90% and 100% capacity.