

Roll No. <sup>4</sup>

Total No. of Questions : 13]

[Total No. of Printed Pages: 3

**DV-412**

**M.B.A./M.B.A. (Gen.Mgt./Mkt. Mgt./Hum. Res.**

**Mgt./Fin. Mgt./Mkt. & Sales Mgt./Fin./Mkt.)**

**(F.T.) I<sup>st</sup> Semester (Reg./Ex./Old-Ex.)**

**Examination, (Session 2021-22)**

**FEB.-2022**

**Managerial Economics**

**Paper - CP-103**

**Time : 3 Hours]**

**[Maximum Marks : 80**

**Note :- All questions are compulsory.**

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**(1)**

**P.T.O.**

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**SECTION - 'A'**

**Short Answer Type Questions**

**4×8=32**

**Note :- Attempt any four questions from this section. Each carry 8 marks.**

1. Define and discuss Law of Demand.
2. Differentiate between Accounting cost and Economic Cost.
3. How duopoly is different with monopoly? Discuss.
4. Distinguish between cardinal and ordinal concepts of utility.
5. Critically analyze the profit maximization should be the objective of business firm. <https://www.onlinebu.com>
6. Discuss the distribution of financial resources between the centre and state is as under.
7. What do you mean by WPI and CPI and how it is used for measuring National Income.
8. Explain Balance of Payment.

**SECTION - 'B'**

**Long Answer Type Questions**

**3×16=48**

**Note :- Attempt any three questions out of five. Each carry sixteen marks.**

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9. Explain and illustrate consumer equilibrium through indifference curve.
10. Explain Production Function. Define and illustrate Law of variable Proportion.
11. Differentiate between monopolistic competition and perfect competition Also discuss how Price and output decisions are taken in monopolistic competition.
12. Describe the various method of measuring National Income.
13. What are the main objectives of Monetary Policy. Describe various instrument of it.



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